

UNIVERSITY OF GEORGIA REAL ESTATE FOUNDATION, INC.

Summary of Major Accomplishments

The UGA Real Estate Foundation, Inc. (UGAREF) is a supporting organization of the University of Georgia (UGA). UGAREF's mission includes acquiring and developing real property on behalf of UGA. UGAREF works in conjunction with UGA departments, including the Office of the University Architects for Facilities Planning, and user groups, including University Housing and Auxiliary and Administrative Services, to construct facilities that meet the needs of UGA students, faculty and staff.

Since its founding in 1999, UGAREF has focused on completing projects in a timely and cost-effective manner. UGAREF continued this effort in Fiscal Year 2010, completing the construction of three major capital projects and continuing the construction of one major capital project.

Greek Park

The Greek Park project, completed in July 2009, consists of three 20-bed houses and one 15-bed house. This project facilitated the relocation of three fraternities from the Lumpkin Street area in order to make that corridor conducive for expansion of academic facilities. This project also allowed for a fraternity to return to campus after a prolonged absence.

Intramural Fields Parking Deck

UGAREF completed this project in August 2009. The facility contains approximately 550 parking spaces and increases the available parking for students and other recreational users of the intramural fields.

Performing Arts Center Parking Deck

UGAREF completed this project in November 2009. The facility, located adjacent to the Performing Arts Center, contains approximately 490 parking spaces.

New Residence Hall at East Campus

UGAREF began construction of this project in FY2009 and construction continued through FY2010. The facility will contain approximately 550 beds, with the majority of rooms configured as doubles with private bathrooms. The facility will be completed in time for Fall 2010 occupancy, and its design and construction will comply with LEED standards. The estimated total cost of the facility is \$47 million.

Summary of FY 2011 Goals

UGAREF will continue to work in partnership with UGA in Fiscal Year 2011. UGAREF's goals include completing construction of the new residence hall at East Campus and the build-out of the Terry College Executive Education Center in Buckhead. In addition, UGAREF will work with UGA on the proposed child care center at the

Health Sciences Campus. UGAREF also will continue to evaluate potential property acquisitions to protect the borders of campus.

Where appropriate, UGAREF will work with the relevant UGA Finance and Administration departments to identify opportunities to reduce UGA's costs associated with renting space from third-party landlords.

COMPLETED MAJOR PROJECTS – FISCAL YEAR 2010

<u>No.</u>	<u>Project</u>	<u>Cost</u>
1	Performing Arts Center Parking Deck	\$9,335,000
2	Intramural Fields Parking Deck	\$7,795,000
3	Greek Park	\$12,000,000
	Total:	<u>\$29,130,000</u>

MAJOR PROJECTS UNDER CONSTRUCTION – FISCAL YEAR 2010

<u>No.</u>	<u>Project</u>	<u>Cost</u>
1	New Residence Hall at East Campus	\$47,000,000
	Total:	<u>\$47,000,000</u>

**UNIVERSITY OF GEORGIA
REAL ESTATE FOUNDATION, INC.
ORGANIZATION CHART**

